

WM

A BILL FOR AN ACT

To amend Public Law No. 8-61, funding for fisheries joint venture development projects, by amending section 2 for the purpose of specifying the recipients of the funds allocated to the State of Chuuk, and by amending section 3 to change the allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 8-61 is hereby amended to
2 read as follows:

3 "Section 2. The sum appropriated by section 1 of this act shall
4 be apportioned as follows:

5 (1) Construction of a cold storage facility for
6 Pohnpei.....\$ 600,000

7 (2) Yap Fishing Corporation..... 250,000

8 (3) ~~Chuuk Fresh Tuna, Inc./completion of the~~
9 ~~construction of the long line base in Chuuk//////////100,000~~

10 Chuuk State

11 (a) Chuuk Fresh Tuna, Inc./completion of the
12 construction of the long line base in Chuuk..... 100,000

13 (b) Faichuk..... 100,000

14 (c) Northern Namoneas..... 100,000

15 (d) Southern Namoneas..... 100,000

16 (e) Mortlocks..... 100,000

17 (f) Pattiw, Halls, and Weito..... 100,000"

18 Section 2. Section 3 of Public Law No. 8-61 is hereby amended to
19 read as follows:

20 "Section 3. All funds appropriated by this act shall be
21 allotted, managed, administered, and accounted for in accordance
22 with applicable law, including, but not limited to, the
23 Financial Management Act of 1979. The allottee of the funds
24 appropriated under subsection (1) of section 2 of this act shall
25 be the Governor of Pohnpei State. The allottee of the funds

1 appropriated under subsection (3)(b) of section 2 of this act
 2 shall be the PWP Authority. The allottee of the funds
 3 appropriated under subsection (3)(c) of section 2 of this act
 4 shall be the Weno Housing Authority. The allottee of the funds
 5 appropriated under subsection (3)(d) of section 2 of this act
 6 shall be the Southern Namoneas Authority. The allottee of the
 7 funds appropriated under subsection (3)(e) of this act shall be
 8 the Mortlocks Development Authority. The allottees of the funds
 9 appropriated under subsection (3)(f) of section 2 of this act
 10 shall be the Pattiw, Halls and Weio Development Authorities.
 11 The allottee of all other funds appropriated by this act shall
 12 be the President of the Federated States of Micronesia or the
 13 President's designee. The allottees shall be responsible for
 14 ensuring that these funds, or so much thereof as may be
 15 necessary, are used solely for the purposes specified in this
 16 act, and that no obligations are incurred in excess of the sum
 17 appropriated. The authority of the allottees to obligate funds
 18 appropriated by this act shall not lapse."

19 Section 3. This act shall become law upon approval by the
 20 President of the Federated States of Micronesia or upon its becoming law
 21 without such approval.

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 23 Date: _____

Introduced by: _____

Kalisto Refalopei

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